

Probate

Applying for the grant, collecting and distributing the assets

We anticipate this will take between 6 and 16 hours work at £240 per hour. Total costs estimated at £1440 - 3840 (+VAT).

The exact cost will depend on the individual circumstances of the matter. For example, if there is one beneficiary and no property, costs will be at the lower end of the range. If there are multiple beneficiaries, a property and multiple bank accounts, costs will be at the higher end. The figures quoted are not minimum or maximum amounts.

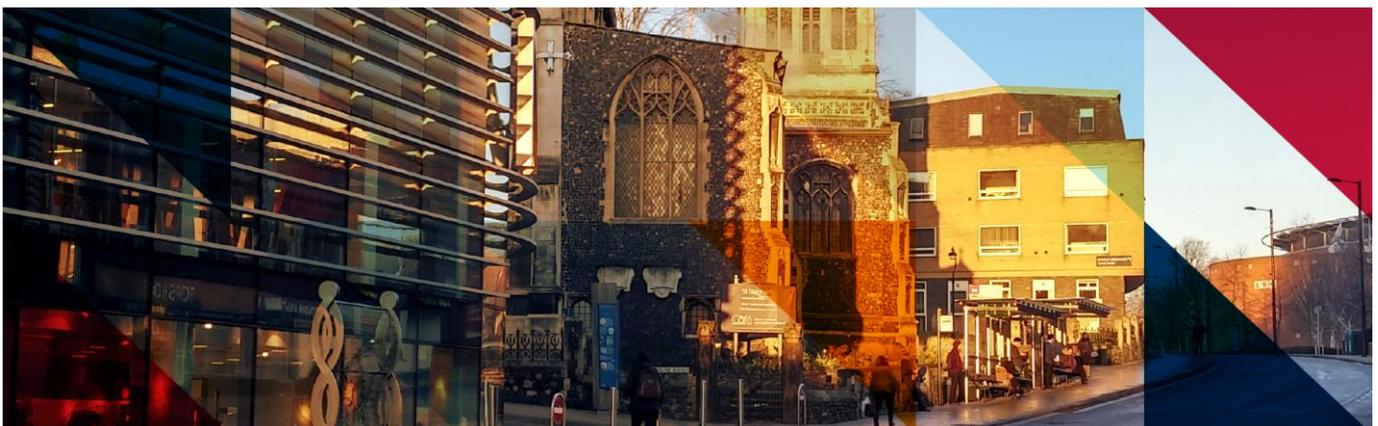
We will handle the full process for you. This quote is for estates where:

- There is a valid will
- There is no more than one property
- There are no more than 2-4 bank or building society accounts
- There are no other intangible assets
- There are 1-4 beneficiaries
- There are no disputes between beneficiaries on division of assets. If disputes arise this is likely to lead to an increase in costs
- There is no inheritance tax payable and the executors do not need to submit a full account to HMRC
- There are no claims made against the estate

Disbursements in addition to this fee:

- Probate application fee of £155 (due to change)
- £7 Swearing of the oath (per executor)
- Bankruptcy-only Land Charges Department searches (£2 per beneficiary)
- £270 Post in The London Gazette – Protects against unexpected claims from unknown creditors and in a Local Newspaper – This also helps to protect against unexpected claims.

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.



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Potential additional costs

- If there is no will or the estate consists of any share holdings (stocks and bonds) there is likely to be additional costs that could range significantly depending on the estate and how it is to be dealt with. We can give you a more accurate quote once we have more information.
- If any additional copies of the grant are required, they will cost 50p (1 per asset usually).
- Dealing with the sale or transfer of any property in the estate is not included.

How long will this take?

On average, estates that fall within this range are dealt with within 6-9 months. Typically, obtaining the grant of probate takes 8 - 12 weeks. Collecting assets then follows, which can take between 6 - 8 weeks. Once this has been done, we can distribute the assets, which normally takes 3 - 4 weeks. If there is a property in the estate that needs to be sold the timings for conclusion will depend on how long it takes to sell the property.



Dawn Parkes
Managing Partner and
Head of the
Private Client
Department

I have been the firm's Managing Partner since 2014, and head up the Private Client Department. I can assist you in all aspects of wills, probate, trusts and tax planning. I joined the firm in 1989 and am a full member of the Society of Trust and Estate Practitioners.

What do others say?

The Legal 500 has stated that the firm "can be trusted to provide good advice" and has "a good capacity for finding solutions". Dawn has been described as being "friendly and client-focused".

Please get in touch. We would be happy to discuss your specific circumstances.
Call 01603 660 811 or email info@hatchbrenner.co.uk